

Business Creation Competition 2020

Rules and Regulations

1. Scope

EIT Manufacturing organizes the EIT Manufacturing Business Creation Competition 2020 under the brand name “BoostUp!”, a pan-European innovation competition in the three thematic areas CREATE, ACCELEATE and TRANSFORM.

In the CREATE segment we are looking for innovative projects ready to create a business that addresses critical manufacturing pain points. Startups and scaleups are invited to compete in the ACCELERATE segment demonstrating their readiness to scaleup their businesses internationally. And in the TRANSFORM segment we invite SMEs to compete with transformation challenges that will take them to the next level of competitiveness.

BoostUp! is a European Business Competition for innovative projects, startups, scaleups and SMEs in the manufacturing sector. Participants compete for packages of support services at a regional level and then in a Grand Final. The competition is aiming to reach out, identify and support European ventures and entrepreneurs to find and scale up the best solutions for a sustainable, resilient, and socially impacting Manufacturing.

The core values of BoostUp! are

- Business focused mindset: solutions with clear scale up potential addressing key pain points in Manufacturing.
- Connection is Power: Interconnected network of Entrepreneurs, Start-ups, SMEs, large industrial Corporates, Investors, Technology Experts, Policy Makers, etc.
- Strong ethical principles: Inspiring, Passionate, Engaging, Open, Dynamic, Excellent.

BoostUp! will award applicants selected by jury members with cash prizes totaling €120.000. In addition, the winner will gain dedicated support services in international growth (Access to Market and Access to Finance) provided by the EIT Manufacturing Business Creation team. They will get individual lead creation support accomplished by personal introductions to international customers and investors as well as by invitations to corporate matchmaking events.

In addition to this growth package, the winners will gain access to EIT Manufacturing's pan-European innovation network and will enjoy international publicity and greater visibility by means of EIT Manufacturing's network channels.

EIT Manufacturing is responsible for the central coordination of the contest in coordinating the application and evaluation process.

2. Competition segments

The EIT Manufacturing Business Creation Competition 2020 seeks applicants in the realm of manufacturing technologies. In particular, submissions need to fit one of the following thematic areas:

In the **CREATE** competition

- Green Waste-free Manufacturing & Circular Economy
- Resilient Manufacturing

In the **ACCELERATE** competition

- Automation of manufacturing operations (e.g. robotics)
- Agile, flexible and resilient supply chain
- Process and resource consumption efficiency
- Prediction of demand, supply and assets usage (e.g. predictive maintenance)
- Digitalized platforms (e.g. AI and IoT applications)
- Other manufacturing related solutions

In the **TRANSFORM** competition

- Green manufacturing & circular economy
- Resilient manufacturing
- Flexible and agile manufacturing

3. Timeline

Submissions will be accepted from August 1st, 2020, 12:00 CEST, until September 6th, 2020, 12:00 CEST. The submissions must be finally submitted through the online submission tool before the above-mentioned deadline to be accepted for the contest. The organizers might extend the submission deadline at their discretion.

The final will take place in November 2020. The exact date will be announced on the competition website under <https://www.eitmanufacturing.eu/>. It is the participants' responsibility to keep track of announcements and information on the website. All finalists will also receive an email with the detailed timing of the final prior to the event.

4. Requirements for entry

The applicants have to meet the following criteria:

In the **CREATE** competition

- Innovative project whose legal entity has not been established yet.

In the **ACCELERATE** competition

- Company incorporated in EU27, UK or H2020 Associated Countries;
- Existing reference customers.

In the **TRANSFORM** competition

- Company incorporated in EU27, UK or any H2020 Associated Countries;
- Minimum annual revenue: 300k € (not including grants) in 2019.

Competition language is English, i.e. all submission material must be submitted in English and the applicant must pitch in English at the regional event locations and in the final event.

5. Evaluation and selection process

The evaluation and selection process of the EIT Manufacturing Business Creation Competition 2020 is designed to create an open, accountable, multi-step selection process based solely on the merit of the submitted applications. All submissions shall receive the same opportunity. No quotas shall be established.

Each eligible submitted application shall be evaluated by experts from EIT Manufacturing, nominated by the organizer. The main selection criteria are the demonstration of an innovative approach, which in the view of the evaluators holds the most promise to be successful on an international scale and a good fit with the thematic areas of the EIT Manufacturing Business Creation Competition 2020.

6. UK Transition Period

The Withdrawal Agreement between the EU and the UK entered into force on February 1, 2020. Such Withdrawal Agreement provides for a transition period until December 31, 2020. Therefore, for 2020, the UK contributes to and participates in the implementation of the Union budgets, which means that UK entities remain eligible for grants and procurement procedures as if the UK was a Member State (Article 137 of the Withdrawal Agreement). In line with said rationale, the participants residents in the UK shall be entitled to participate in the current EIT Manufacturing Business Creation Competition 2020 and the UK shall be also considered as valid jurisdiction for the incorporation of a participating entity.

7. Intellectual Property and Publication Rights

Participants retain full and exclusive ownership of their prior information and intellectual property rights. By submitting their application participants warrant that they hold ownership or have legally secured the right to use all elements of the innovative product or service. Participants shall indemnify and hold harmless the EIT Manufacturing, or any assignee or affiliate for any allegations or claims by third parties of infringement of intellectual property rights by the product or service of participants.

Participants shall have the right to further develop, use and license their intellectual property rights for creating, making, marketing and distributing products, services and technology.

By submitting their application forms, the winners and finalists agree to the possible inclusion of their product or service in any media coverage by EIT Manufacturing and its partners, such as press releases or publications. Approval of the participants will be asked for by EIT Manufacturing before publication. Also, all winners and finalists agree that their personal data, such as their names and affiliations, pictures, videos and sounds may be used for such purposes by EIT Manufacturing and its partners.

8. Data protection

The sole purpose of the collection of data is to verify the eligibility of the submitted products or services and to identify the best scaleups. Only for the purposes of the execution of the competition participants will provide name, postal address, email address and telephone number ("personal data"). EIT Manufacturing will process the submitted material according to the European General Data Protection Regulation (GDPR). Personal data shall be deleted six months after the announcement of the contest winners.

Participants have the possibility to indicate that EIT Manufacturing may grant access to parts of the submission to trusted investors and partners.

The evaluation of the submitted applications will be done within Submittable (<http://www.submittable.com>), an online submission management tool by Submittable Holdings, Inc.

YOUR CONSENT TO THE USE OF SUBMITTABLE AS SUBMISSION AND EVALUATION TOOL: By submitting your application within this challenge you implicitly state your consent to the Terms and Conditions as well as the Privacy policy of Submittable, available under <http://www.submittable.com/terms> and <http://www.submittable.com/privacy>

YOUR CONSENT TO THE USE OF PERSONAL DATA: By submitting your application within this competition you consent that either Manufacturing will collect, transfer, process, store and delete your data under above-mentioned conditions.

9. Acceptance of Rules and Regulations

By submitting the application form, participant agrees to the Rules and Regulations, which form part of the submission, participants agree that they have no legal entitlement to a prize.

EIT Manufacturing reserves the right to make reasonable amendments to these Rules and Regulations. Amendments and additions to these Rules and Regulations shall be valid only if communicated in writing or otherwise made available to the participants.

Any deviation from these Rules and Regulations can only be made in writing and signed by an authorized representative of EIT Manufacturing and the participant.

These Rules and Regulations are governed by the laws of France.

Any disagreement or dispute which may arise in connection with these Rules and Regulations which cannot be settled amicably will be brought before the courts Paris, France.

To the maximum extent permitted by law, under no circumstances and under no legal theory whether in tort (including negligence) contract otherwise shall EIT Manufacturing, any of its Co-Location Centers or affiliates be liable for any special indirect, punitive, incidental or consequential damages, including loss of profit. The liability of EIT Manufacturing shall in any case be limited to 1,000 EUR.

10. Organizer

The EIT Manufacturing Business Creation Competition 2020 is organized by EIT Manufacturing. EIT Manufacturing Business Creation Competition 2020 is responsible for the central coordination of the competition, coordinating the application and evaluation process.

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